

**Functional Series 600
Budget and Finance**

INTERIM UPDATE 03-14

SUBJECT: Revised ADS Series 600, Budget and Finance Chapters

NEW MATERIAL: OMB Circular A-34 was rescinded June 27, 2002, and superseded by OMB A-11, Part 4, Instructions on Budget Execution. The following ADS chapters are being updated to conform to the new reference:

EFFECTIVE DATE: 07/29/2003

[Attachment 1: ADS Chapter 623 - Financial Management of Credit Programs](#)

[Attachment 2: ADS Chapter 628 - Gifts and Donations and Trust Fund Management](#)

[Attachment 3: ADS Chapter 634 - Administrative Control of Funds](#)

POLICY

USAID/General Notice
M/MPI
08/06/2003

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OMB Circular A-34 was rescinded June 27, 2002, and superseded by OMB A-11, Part 4, Instructions on Budget Execution. The following ADS chapters are being updated to conform to the new reference:

ADS 623, Financial Management Credit Programs:

623.6, Definition of financing account, deleted reference to OMB Circular No. A-34, replaced it with Circular No. A-11.

ADS 628, Gifts & Donations and Dollar Trust Fund Management:

Deleted mandatory reference OMB Circular No. A-34 and replaced it with OMB Circular A-11 under 628.5.1, E628.5.3, 628.5.4, and 628.7.

ADS 634, Administrative Control of Funds:

Deleted reference to OMB Circular A-34 and replaced it with OMB Circular A-11 under 634.3.1, 634.3.4.1 c3, 634.4.1, 634.5 and 634.6.

The revised chapters are attached.

Point of Contact: Any questions concerning this Notice may be directed to Shawn W. Barrett, M/MPI, (202) 712-0519.

Notice 0808

File name	Notice Date	Effective Date	Editorial Revision Date	ADS CD No.	Remarks
iu6_0314_081103_nocd	08/06/2003	07/29/2003	N/A	N/A	This IU will be N/A when the next CD (33) is issued.

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